



LOFT@WAIKIKI

NEWSLETTER • NOVEMBER

2006

Dear Buyer,

My warmest aloha to you and your family. Before we head into the holiday season, I thought it would be a good time to let you know that the LOFT team continues to work diligently with KD Construction to make sure that they adhere to all of our highest quality specified material. As you know, we were working with the City and County of Honolulu regarding the infrastructure; we have fully cooperated with the City's requests and we were able to continue the piles the first week of August. This work is completed and we are "full-speed ahead" in the construction of our building. Aside from some unforeseen weather delays; KD is confident that we will be able to hold our completion date. We hope you are accessing our online webcam and project updates on www.kdconstruction.com at anytime.

As we complete the Loft@Waikiki here are the milestones to keep in mind in the construction schedule. Some of the upcoming events include loan rate lock, now available anytime; final options selections, through the end of the year; topping-off of the building in the first quarter of 07; complete 15% of deposit due, in March; and construction completion, in August!

One of the important actions you might want to consider now, if you have not already, is locking in your loan. The rates are currently low and working with our lender, Finance Factors it will be easy to take care of, please contact Phil Young at 532-7038 or Crystal Acohido at CPB/Hawaii Home Loans at 877-466-3429 ext. 152.

We equally are excited to bring you the final buyers' options selections, which will be available online and through your agent. We will inform your agent to call us to setup an appointment to go over the options in person or on the phone. We still have much work to do to complete our commitment to you in helping you finalize the design of your loft unit. The shop drawing phase is a laborious process but we were able to work with the subcontractors to deliver a higher quality product within the scope of their work. We are excited to unveil the previous and the new options that we created; I personally custom design some of these items and we have made arrangement to have them fabricated just for your selection. We urge you to finalize you selections before the end of the year, so that we can be sure all of your upgrades are completed within the construction time.

In closing, I of all people know that this project has taken longer than was anticipated, but I want to congratulate you in your perseverance and tenacity to believe in the LOFT project. I believe, as I predicted 3 years ago, that the value and the experience of living in your new home will far surpass the pain of this wait. Our LOFT Team joins me in wishing you and your family the warmest and the happiest holiday season.

Aloha,

Don Huang
Owner
Urban Loft Development, LLC



...for more information

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